

**AGENDA SUMMARY PAGE****REDEVELOPMENT AGENCY MEETING OF: SEPTEMBER 6, 2006**

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**DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT****DIRECTOR: SCOTT D. ADAMS****SUBJECT:**

Discussion and possible action regarding a Commercial Visual Improvement Program (CVIP) Agreement with Lucky Champ, Inc., providing funds to assist with improvements to a commercial building located at 1420 West Bonanza Road, APN 139-28-703-008 (Not to exceed \$50,000 - Redevelopment Agency (RDA) Special Revenue Fund) - Ward 5 (Weekly) - [NOTE: This item is related to City Council Item 71 (R-67-2006) and RDA Item 4 (RA-6-2006)]

**Fiscal Impact**☐**No Impact**☐**Augmentation Required**☒**Budget Funds Available****Dept./Division: OBD/Redevelopment****Amount: \$50,000****Funding Source: RDA Special Revenue Fund****PURPOSE/BACKGROUND:**

Lucky Champ, Inc. is the owner/operator of the Champs Gas Station located at 1420 West Bonanza Road. The property/business owner is renovating the exterior of the property to give a new and fresh look because the signage and paint on the existing building is about seven (7) years old. The exterior will have a reface of double sided pylon sign, pump signs, box sign and metal roof fascia borders and box wall signage, new paint, parking lot repair/resurface, and landscaping.

**RECOMMENDATION:**

Approval.

**BACKUP DOCUMENTATION:**

1. Commercial VIP Agreement
2. Site Map